

Central Valley School District



Auditor's Presentation
Cypher & Cypher
November 8, 2023

Central Valley School District

Auditor's Report



- Audit covered the Financial Statements for the year ended June 30, 2023.
- The financial statements are the responsibility of the school district management.
- We conducted the audit in accordance with U.S. auditing standards.
- The auditor's opinion is unmodified.

Central Valley School District

Single Audit Reports



- Single Audit Act Amendments of 1996
- Compliance and internal controls at the financial statement level
- Compliance and internal controls at the federal program level
- Single audit in process and not complete

Central Valley School District

Fund Level Statements



- **General Fund**
 - Total Revenues and other financing sources of \$42,989,430
 - Total Expenses and other financing uses of \$42,870,243
 - Net Change in Fund Balance of \$119,187

- **General Fund Balance totaling \$4,770,839**

Comprised of the following:

 - Committed PSERS - \$891,599
 - Assigned Technology - \$1,000,000
 - Unassigned Fund Balance - \$2,879,240

Central Valley School District

Fund Level Statements



- **Capital Reserve Fund**

- Total Revenues and other financing sources of \$12,188
- Total Expenses and other financing uses of \$917,027
- Net Change in Fund Balance of (\$904,839)
- **Capital Reserve Fund Balance totaling \$33,153**

Central Valley School District

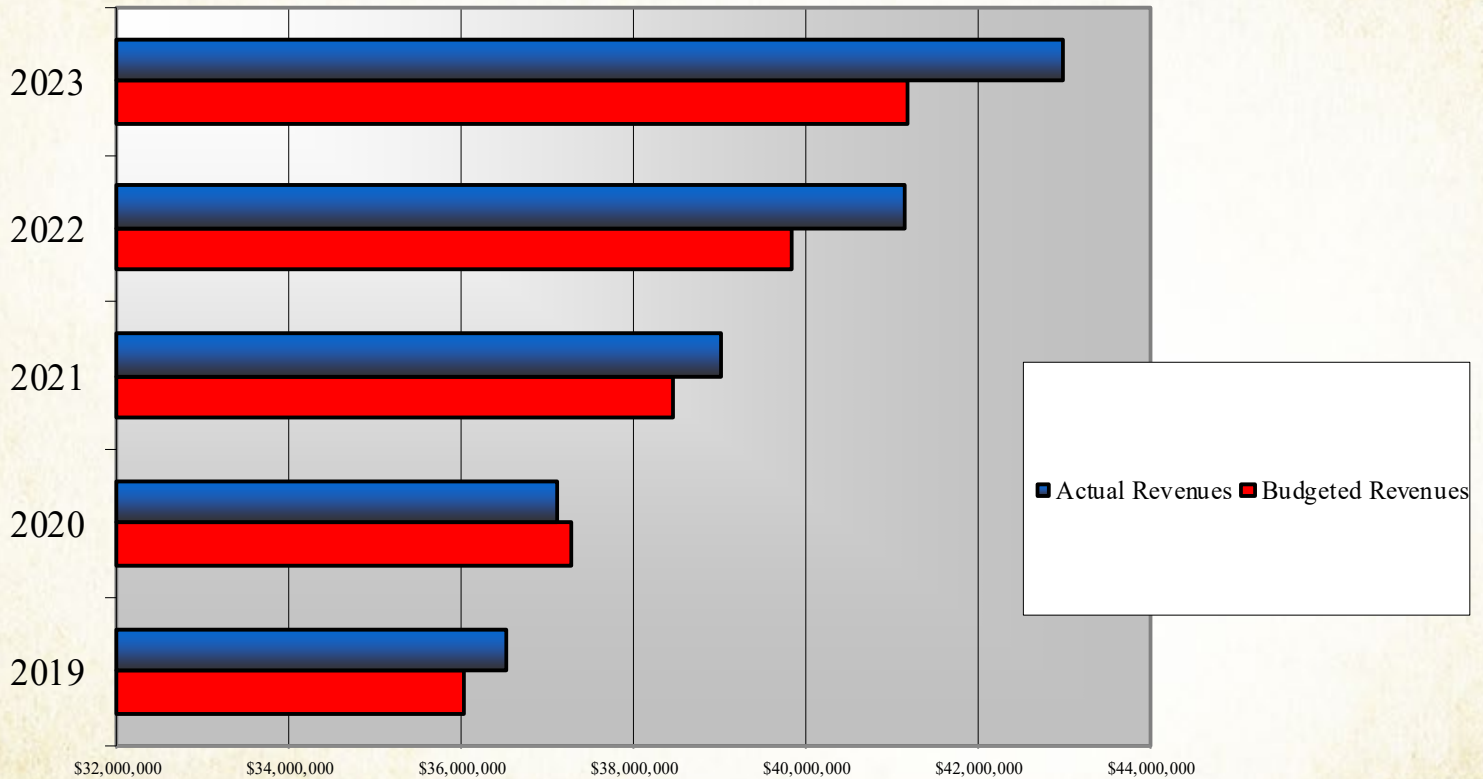
Fund Level Statements



- **Construction Fund**
 - Total Revenues and other financing sources of \$180,812
 - Total Construction Expenses and other financing uses of \$6,660,011
 - Net Change in Fund Balance of (\$6,479,199)
 - **Construction Fund Balance totaling \$6,731,658**

Central Valley School District

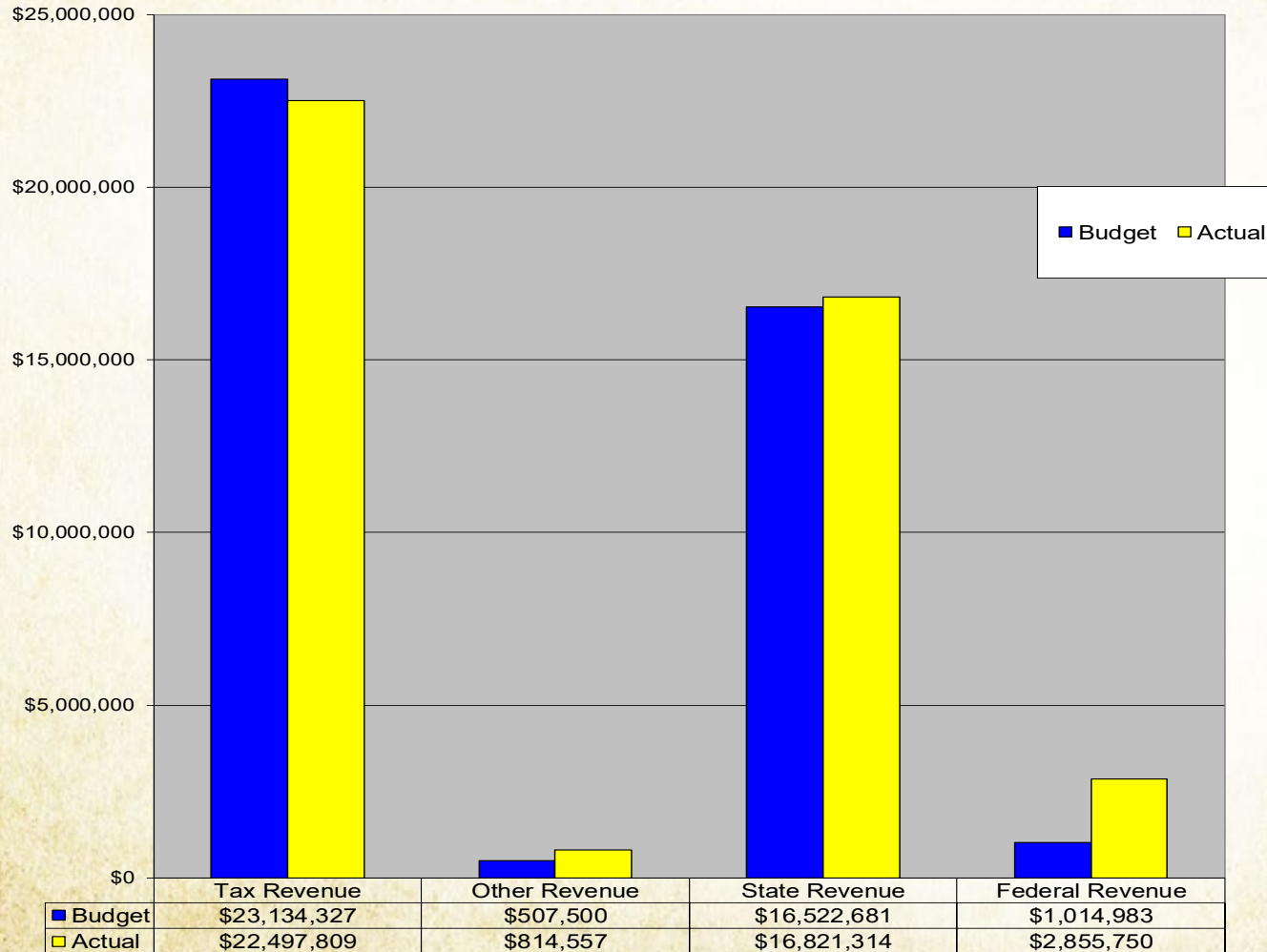
General Fund – Revenue – Budget vs Actual



	2019	2020	2021	2022	2023
Actual Revenues	\$36,519,259	\$37,121,768	\$39,019,489	\$41,153,765	\$42,989,430
Budgeted Revenues	\$36,022,129	\$37,274,712	\$38,476,367	\$39,837,959	\$41,179,491

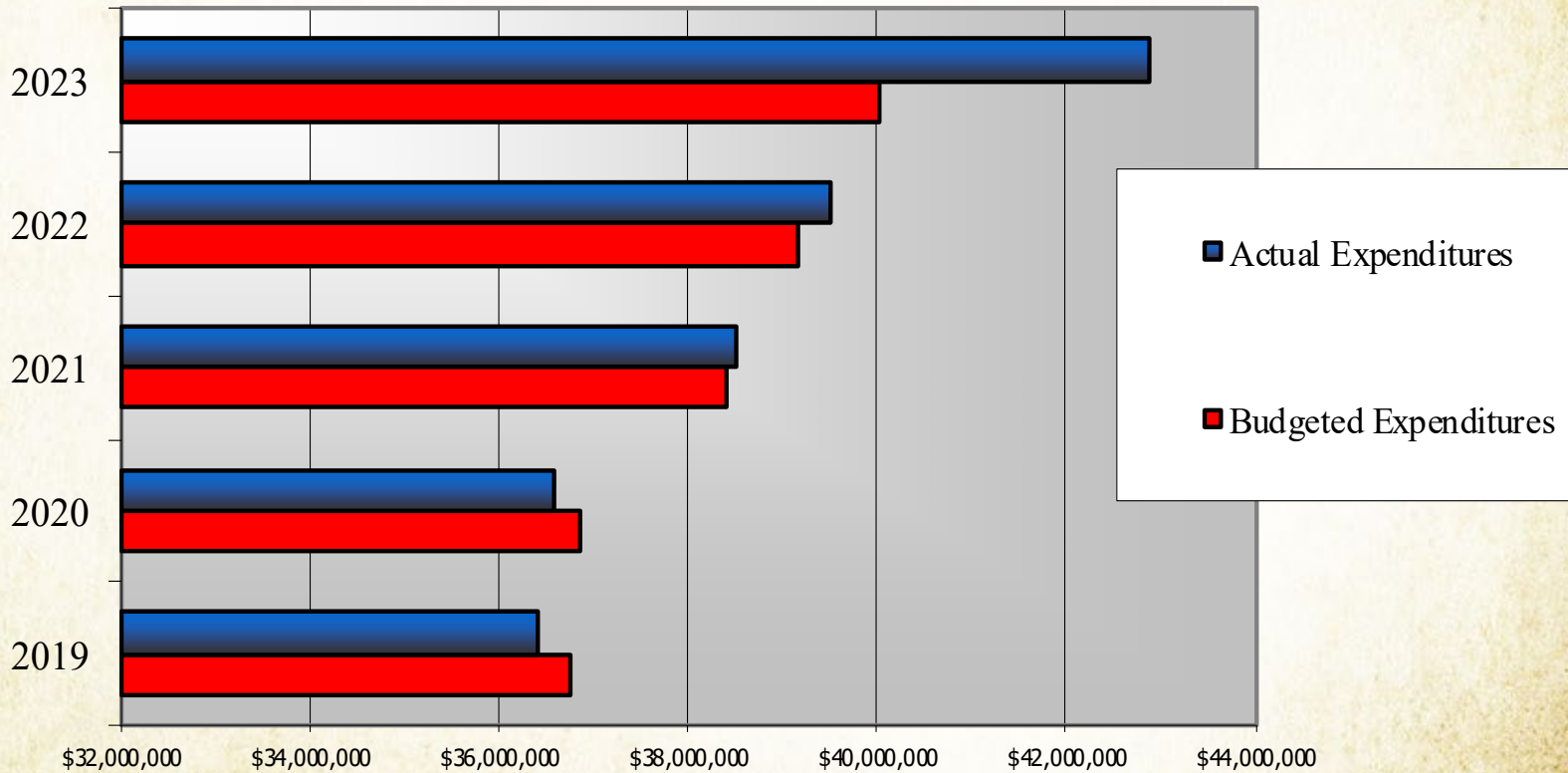
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General Fund - Revenue – Budget vs. Actual



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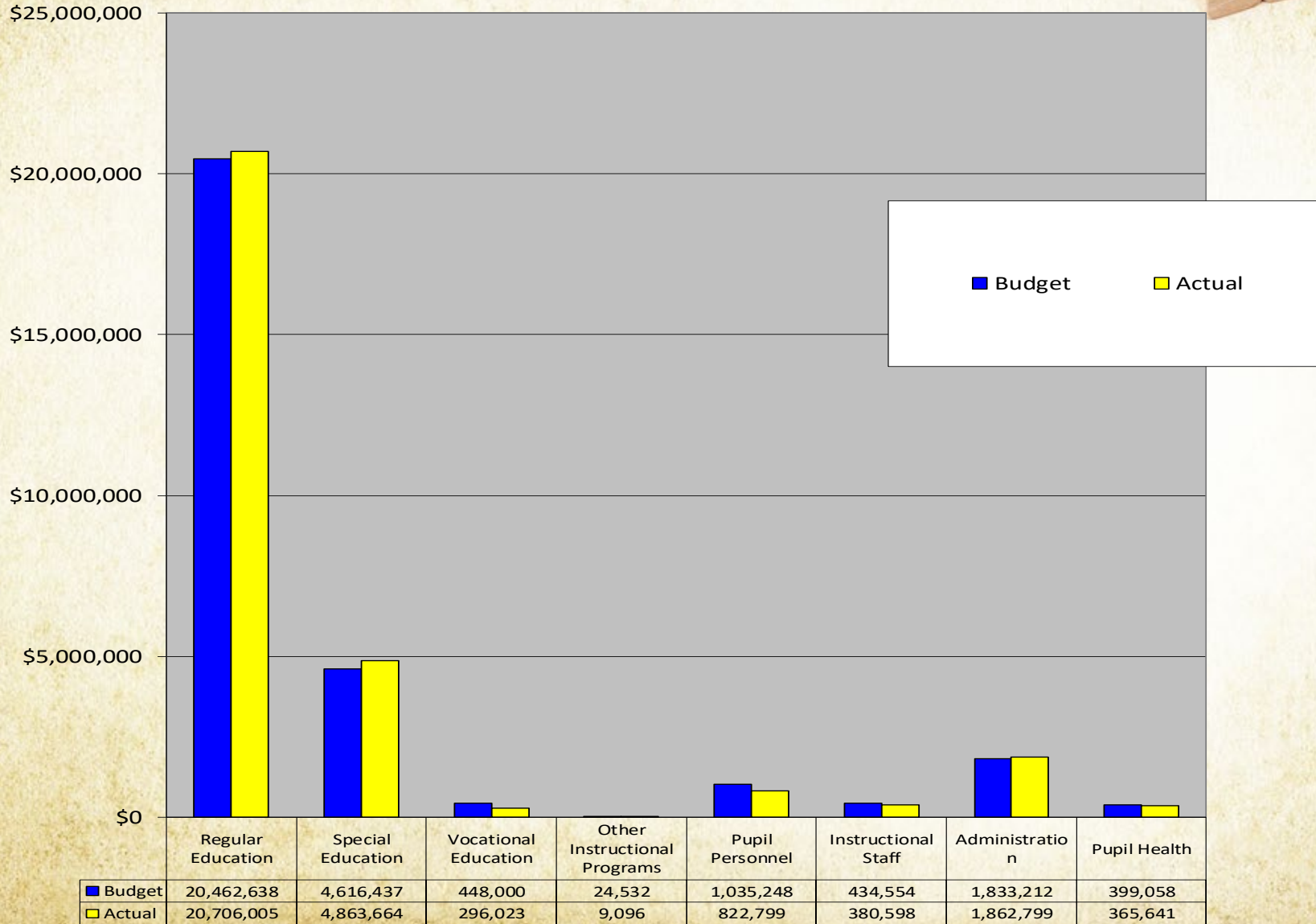
General Fund – Expenditures – Budget vs Actual



	2019	2020	2021	2022	2023
Actual Expenditures	\$36,395,977	\$36,583,446	\$38,525,992	\$39,504,012	\$42,870,243
Budgeted Expenditures	\$36,759,448	\$36,853,339	\$38,422,069	\$39,150,715	\$40,017,784

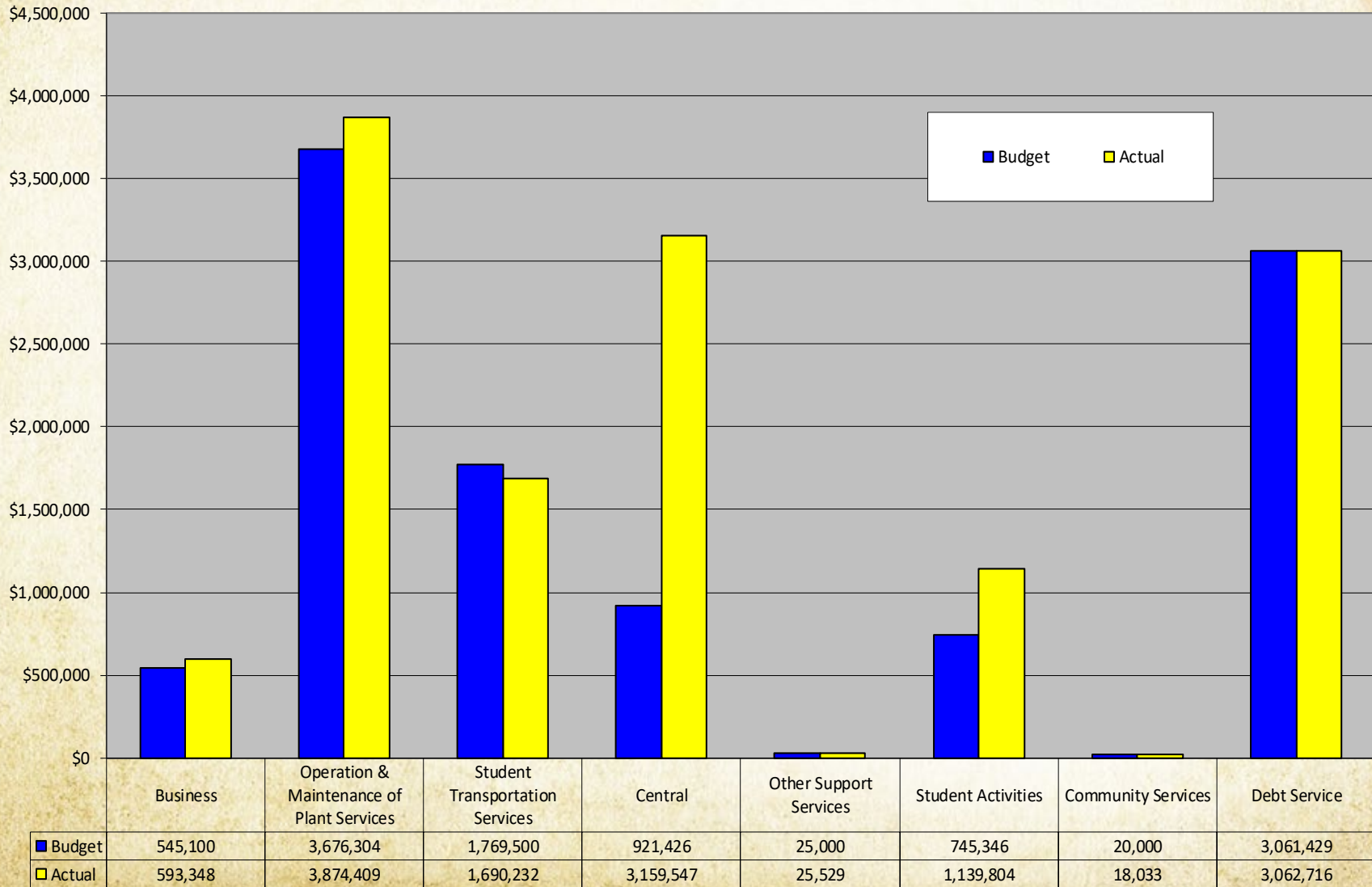
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General Fund – Expenditures – Budget vs. Actual

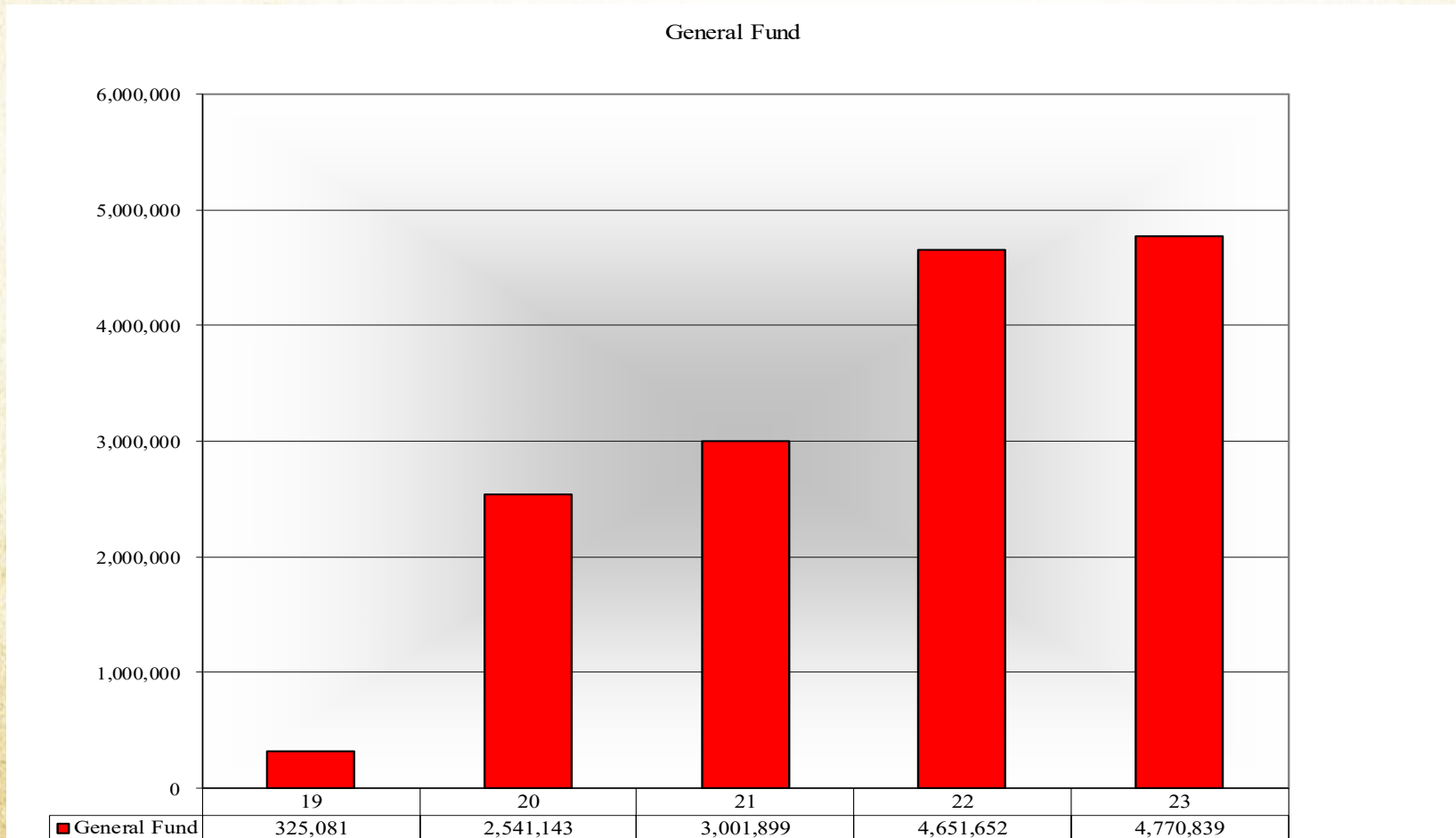


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General Fund – Expenditures – Budget vs. Actual



Central Valley School District General Fund - Fund Balance History



Central Valley School District Management Letter Items



- Fund Balance
- Interfund Balance
- Federal Programs
- Cafeteria