



PUBLIC HEARING

On the proposed

Construction Of Additions & Renovations to CENTER GRANGE PRIMARY SCHOOL

To be held at

Central Valley High School

Board Meeting Room

160 Baker Road Extension, Monaca, PA 15061

on

Thursday, March 17, 2022

5:00 PM

Central Valley School District
ACT 34 PUBLIC HEARING
Additions and Renovations
of the
Center Grange Primary School

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AGENDA

1. **CALL TO ORDER / INTRODUCTION** Ms. Donna Belcastro
Board President

2. **HEARING, DULY CONSTITUTED** Peter J. Halesey, Esquire
By MAIELLO BRUNGO & MAIELLO, LLP **Solicitor**

3. **PURPOSE OF THE MEETING** Dr. Nicholas Perry, Ed.
(Need for the Project) **Superintendent of Schools**

4. **PROJECT DESCRIPTION** John A. Beddia, AIA
By Crabtree, Rohrbaugh & Associates **Architect**

5. **FINANCIAL ANALYSIS** John McShane
By xx Boenning & Scattergood, Inc **Bond Underwriter**

6. **PUBLIC COMMENT**
 - A. Pre-registered speakers / comments
 - B. Please raise hand, stand, and state name, address
 - C. One question at a time - three minute limitation per speaker

7. **ADJOURNMENT**

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INTRODUCTION

The Board of School Directors of the Central Valley School District is providing this opportunity to inform the public as to the School Board's consideration of a project to fully construct additions and renovate the Center Grange Primary School.

This public hearing is being held in accordance with Act 34 of 1973 of the Commonwealth of Pennsylvania. The purpose is to have the District Administration, Architect and Financial Advisors present a proposal for planned new additions and renovations to accommodate full day kindergarten.

The specific purposes for this hearing are as follows:

1. Establish the **need** for the project by reviewing events leading to the Board's consideration to build a new middle school.
2. Describe the **construction elements** proposed to meet the educational program that serves as the basis for the project under consideration.
3. Present the estimated **construction cost**, the total project cost, indirect costs and the financial needs and estimate of the local tax impact of the project.
4. Provide citizens and residents an opportunity to offer **comments** and written testimony concerning the project.

Please feel free to participate during the comment period at the latter part of the presentation. An official transcript of the hearing is being recorded in order for the Board to consider and study your constructive comments, insights and observations.

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PROJECT NEED

The purpose of the Center Grange Renovation is to provide full-day kindergarten for the children of Central Valley. The District currently provides half-day kindergarten with an extended day option for students who qualify. A full-day program will provide a full-day experience for all students. The students would receive an additional four hours of instruction per day to include practical arts (art, music, technology, physical education). The goal is for students to be better prepared at a younger age to meet the rigorous academic standards they are expected to demonstrate proficiency in.

In addition to full day kindergarten, the District will consider alternate bids to the project to upgrade aging technology and security systems in the building. Also included as an alternative bid upon recommendation from Tower Engineering is replacing aging/failing heat pumps in the school. A new gymnasium will be considered through an alternate bid as well to provide dedicated space for primary students to participate in physical education as well as to provide additional space within the District for the demands related to school and community programs.

A committee was established by the Central Valley Board of Education to study the feasibility of providing full-day kindergarten in September of 2019. The desire for full-day kindergarten was identified during a feasibility study performed for the District by Crabtree, Rorhbaugh and Associates in 2015 prior to the 2017 Todd Lane Elementary Renovation Project. Since 2019, the board and the kindergarten committee have evaluated numerous areas to include but not limited to impact on the primary school master schedule, curriculum and resources, special education services to include Title I, ELL, Speech, OT/PT, and Gifted, facility needs, cafeteria operations, transportation, staffing and budget impact.

Finally, the District will consider the scope of the project after receiving bids for the potential renovation and all alternates sometime late spring.

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SUMMARY OF DISTRICT OWNED BUILDINGS AND LAND

	Present			Planned		
	Construction and/or Renovation Dates	Site Size (Acres)	Current Grade Levels	Planned Completion Date	Proposed Grade Levels	Planned Building Capacity
Center Grange Primary	2010	18.1	K-2	2023	K – 2 Additions/Renovations	675 (Full day K)
Todd Lane ES	1971,95, 2017	27.7	3-5	n/a	Maintain	850
Central Valley MS	1964,74	35	6-8	n/a	Maintain	700
Central Valley HS	1963,67,91, 05	68	9-12	n/a	Maintain	1227

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OPTIONS CONSIDERED

In 2016, the District completed a District-Wide Feasibility Study, with supplemental options in 2021, which focused on bringing facilities to current construction standards and educational program improvements. Various options and ideas were explored that culminated in the following options prepared in 2016:

OPTION 1 \$59.2 M –\$66.9 M Total Project Costs (TPC)

a. Comprehensive Scope Renovation

b. Reduced Scope Renovation

Kindergarten Addition to Center Grange – Full Day K

Addition & Renovations to Todd Lane ES

Renovations to CV Middle School

Renovations Only to CV High School

OPTION 1A \$61.5 M Total Project Costs

Kindergarten Addition to Center Grange – Full Day K

Addition & Reduced Scope Renovations to Todd Lane ES

Reduced Scope Renovations to CV Middle School

New Gym Addition & Reduced Scope Renovations to CV High School

OPTION 1B \$70.5 M Total Project Costs

Kindergarten Addition to Center Grange – Full Day K

Addition & Reduced Scope Renovations to Todd Lane ES

Reduced Scope Renovations to CV Middle School

Extensive Additions & Reduced Scope Renovations to CVHS

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OPTION 2 \$86.5 M Total Project Costs

Kindergarten Addition to Center Grange – Full Day K
Addition & Reduced Scope of Renovations to Todd Lane ES
Vacate Existing CV Middle School
CONVERT Existing CV High School to 6-8 CV Middle School
Construct NEW 9 -12 CV High School

OPTION 3 \$83 M Total Project Costs

Kindergarten Addition to Center Grange – Full Day K
Vacate Existing Todd Lane ES –Demolish / Construct parking/playfields
Vacate Existing CV Middle School
CONVERT Existing CV High School to CV Intermediate Grades 3-8
Construct NEW CV High School

OPTION 4 \$69.5 M Total Project Costs

Kindergarten Addition to Center Grange – Full Day K
Addition & Reduced Scope of Renovations to Todd Lane ES
Vacate CV Middle School
Convert Existing CV High School to combined HS/MS Grades 6 -12

OPTION 5 \$86.3 M TPC

Kindergarten Addition to Center Grange – Full Day K
Addition & Reduced Scope of Renovations to Todd Lane ES
Reduced Scope Renovations to CV Middle School
CONVERT Existing CV High School to CV Athletic Center
Construct NEW CV High School

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PROJECT DESCRIPTION

Summary of Site

Site Size / Condition: 18.1 Acres

Current Site Usage: School

Wetlands: None identified

Available Utilities: Electricity, Sewer, Water, Gas Service

Proposed Community Use Areas: Open Playfields

Safety Measures:

Separate Bus and Parent drop-off / pick-up area

Separate Loading Dock and Receiving Area

Emergency Vehicle Access Drive

Summary of Proposed Building

K-2 Facility with 675 Student Capacity

One Level Masonry Structure

Total Square Footage: 26,000 SF (Classroom 16,000 SF & Gymnasium 10,000 SF additions)

Program Spaces include:

Full Day Kindergarten Classrooms, General Classrooms, Special Education Classrooms and support spaces, Music Room, Small Group Instruction, LGI, Gymnasium and support spaces.

Building Systems: VAV HVAC system for heating and cooling, Lighting and Lighting Control System, Plumbing, Fire Suppression System, Fire Protection Alarm, Emergency Lighting, Integrated Communications & Clock System.

Building Codes: The building will be designed under the following:
2015 IBC/PA UCC, ADA and NFPA, IBC Storm Shelter Requirements

General Project Description:

The base bid project includes approximately 16,000 SF of new construction to accommodate the District's educational program to provide full day kindergarten. New areas also include support spaces, special education, music, large group instruction and flex classroom. The addition will be one story load bearing masonry structure, low slope EPDM roofing system and connect the Kindergarten wing to the 1st grade wing, providing direct shared access for students and staff. Due to the geographic location of the project, the PA state building code (IBC) will require a portion of the new area to accommodate a storm shelter requirement.

A bid alternate will also be proposed to include approximately 10,000 SF of new construction for a separate gymnasium space. The current facility utilizes a shared cafeteria and gym space. The footprint of the new gym will require additional site work and expanded parking and revised parent pick up and drop off loop.

The Board will also be considering several additional alternates to address aging HVAC, technology and security systems. No major renovations are planned or required for the existing facility.

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SITE PLAN



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PROJECT ACCOUNTING BASED ON ESTIMATES (1 of 2)			
District/CTC: Central Valley School District	Project Name: Center Grange Primary	Project#:	
ROUND FIGURES TO NEAREST DOLLAR			
PROJECT COSTS	NEW	EXISTING	TOTAL
A. STRUCTURE COSTS (include site development)			
1. General (Report costs for sanitary sewage disposal on line E-1.)	5,978,644		5,978,644
2. Heating and Ventilating	896,000	837,000	1,733,000
3. Plumbing (Report costs for sanitary sewage disposal on line E-1.)	355,000		355,000
4. Electrical	662,000	550,000	1,212,000
5. Asbestos Abatement (D04, line C-3)	X X X X X X		
6. Building Purchase Amount	X X X X X X		
7. Other * (Exclude test borings and site survey)			
a. _____			
b. _____			
c. _____			
d. _____			
e. PlanCon-D-Add't Costs, Total			
A-1 to A-7 - Subtotal	7,891,644	1,387,000	9,278,644
8. Construction Insurance			
a. Owner Controlled Insurance Program on Structure Costs (Exclude asbestos abatement, building purchase and other structure costs not covered by the program)			
b. Builder's Risk Insurance (if not included in primes)			
c. Construction Insurance - Total			
9. TOTAL-Structure Costs (A-1 to A-7-Subtotal plus A-8-c)	7,891,644	1,387,000	9,278,644
B. ARCHITECT'S FEE			
1. Architect's/Engineer's Fee on Structure	615,726		615,726
2. EPA-Certified Project Designer's Fee on Asbestos Abatement	X X X X X X	X X X X X X	
3. TOTAL - Architect's Fee	615,726		615,726
C. MOVABLE FIXTURES AND EQUIPMENT			
1. Movable Fixtures and Equipment	155,000		155,000
2. Architect's Fee	12,000		12,000
3. TOTAL - Movable Fixtures & Equipment	167,000		167,000
D. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES & EQUIPMENT - TOTAL (A-9 plus B-3 and C-3)	8,674,370	1,387,000	10,061,370
E. SITE COSTS			
1. Sanitary Sewage Disposal			
2. Sanitary Sewage Disposal Tap-In Fee and/or Capacity Charges			
3. Owner Controlled Insurance Program/Builder's Risk Insurance on Sanitary Sewage Disposal			
4. Architect's/Engineer's Fee for Sanitary Sewage Disposal			
5. Site Acquisition Costs		X X X X X X	
a. Gross Amount Due from Settlement Statement or Estimated Just Compensation		X X X X X X	
b. Real Estate Appraisal Fees		X X X X X X	
c. Other Related Site Acquisition Costs		X X X X X X	
d. Site Acquisition Costs - Total		X X X X X X	
6. TOTAL - Site Costs			
F. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES & EQUIPMENT, AND SITE COSTS - TOTAL (D plus E-6)	8,674,370	1,387,000	10,061,370

* Type "No Fee" beside each item for which no design fee is charged.

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PROJECT ACCOUNTING BASED ON ESTIMATES (2 of 2)				
District/CTC: Central Valley School District	Project Name: Center Grange Primary	Project#:		
ROUND FIGURES TO NEAREST DOLLAR				
PROJECT COSTS (CONT.)	TOTAL			
G. ADDITIONAL CONSTRUCTION-RELATED COSTS				
1. Project Supervision (inc. Asbestos Abatement Project Supervision)				
2. Construction Manager Fee and Related Costs				139,457
3. Total Demolition of Entire Existing Structures and Related Asbestos Removal to Prepare Project Site for Construction of New School Building and Related AHERA Clearance Air Monitoring and EPA-Certified Project Designer's Fee on Asbestos Abatement (Exclude costs for partial demolition.)				
4. Architectural Printing				60,000
5. Test Borings				15,000
6. Site Survey				17,930
7. Other (attach schedule if needed)				
a. Testing/Civil fee/Agency Fee/Permit/Web CA/IBC Rev/Commissioning				637,186
b. PlanCon-D-Add't Costs, Total				
8. Contingency				348,643
9. TOTAL - Additional Construction-Related Costs				1,218,216
H. FINANCING COSTS FOR THIS PROJECT ONLY	BOND ISSUE/NOTE SERIES OF 2021	BOND ISSUE/NOTE SERIES OF _____	BOND ISSUE/NOTE SERIES OF _____	X X X X X X X X X X X X
1. Underwriter Fees	78,196			78,196
2. Legal Fees	30,965			30,965
3. Financial Advisor				
4. Bond Insurance	33,000			33,000
5. Paying Agent/Trustee Fees and Expenses	635			635
6. Capitalized Interest	199,384			199,384
7. Printing	7,543			7,543
8. CUSIP & Rating Fees	15,183			15,183
9. Other				
a. DAC	1,985			1,985
b. IPREO/Auditor	1,640			1,640
10. TOTAL-Financing Costs	368,531			368,531
I. TOTAL PROJECT COSTS (F plus G-9 plus H-10)				11,648,117
REVENUE SOURCES	BOND ISSUE/NOTE SERIES OF 2021	BOND ISSUE/NOTE SERIES OF _____	BOND ISSUE/NOTE SERIES OF _____	TOTAL
J. AMOUNT FINANCED FOR THIS PROJECT ONLY	10,870,000			10,870,000
K. ORIGINAL ISSUE DISCOUNT/ PREMIUM FOR THIS PROJECT ONLY	768,117			768,117
L. INTEREST EARNINGS FOR THIS PROJECT ONLY	10,000			10,000
M. BUILDING INSURANCE RECEIVED				
N. PROCEEDS FROM SALE OF BUILDING OR LAND				
O. LOCAL FUNDS - CASH (SEE INSTRUCTIONS)				
P. OTHER FUNDS (ATTACH SCHEDULE)				
Q. TOTAL REVENUE SOURCES				11,648,117

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DETAILED COSTS			
District/CTC: Central Valley School District	Project Name: Center Grange Primary	Project#:	
	NEW	EXISTING	TOTAL
A. SITE DEVELOPMENT COSTS (exclude Sanitary Sewage Disposal)			
1. General (include Rough Grading to Receive Building)	650,000		650,000
2. Heating and Ventilating			
3. Plumbing			
4. Electrical	50,000		50,000
5. Other: _____			
6. Other: _____			
7. A-1 thru A-6 - Subtotal	700,000		700,000
8. Construction Insurance			
a. Owner Controlled Insurance Program on Site Development Costs			
b. Builder's Risk Insurance (if not included in primes)			
c. Construction Insurance - Subtotal			
9. Site Development Costs - Total	700,000		700,000
B. ARCHITECT'S FEE ON SITE DEVELOPMENT	35,000		35,000
			EXISTING
C. ASBESTOS ABATEMENT			
1. Asbestos Abatement			
2. AHERA Clearance Air Monitoring			
3. Asbestos Abatement - Total (D02, line A-5)			
D. EPA-CERTIFIED PROJECT DESIGNER'S FEE ON ASBESTOS ABATEMENT (D02, LINE B-2)			
E. ROOF REPLACEMENT/REPAIR			
1. Roof Replacement Repair			
2. Owner Controlled Insurance Program on Roof Replacement/Repair			
3. Builder's Risk Insurance (if not included in primes)			
4. Roof Replacement/Repair - Total			
F. ARCHITECT'S FEE ON ROOF REPLACEMENT/REPAIR			

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ACT 34 OF 1973: MAXIMUM BUILDING CONSTRUCTION COST FOR NEW BUILDING OR SUBSTANTIAL ADDITION ONLY		
District/CTC: Central Valley School District	Project Name: Center Grange Primary	Project#:
<p>Act 34 applies only to costs for new construction. The legal requirements do not address the costs for alterations to existing structures. For this reason, costs associated with the existing structure and other related costs should <u>not</u> be included in the following calculations.</p>		
<p>A. STRUCTURE COST, ARCHITECT'S FEE, MOVABLE FIXTURES AND EQUIPMENT (D02, line D-NEW) \$ <u>8,674,370</u></p>		
<p>B. EXCLUDABLE COSTS FOR NEW CONSTRUCTION</p>		
1. Site Development Costs (D04, line A-7-NEW)	\$ <u>700,000</u>	<p>THE FIGURE ON LINE A SHOULD NOT BE ADOPTED BY THE BOARD.</p>
2. Architect's Fees on the above excludable costs	\$ <u>35,000</u>	
3. Vocational Projects Only - Movable Fixtures & Equipment (D02, line C-3-NEW)	\$ 	
4. Total Excludable Costs (B-1 plus B-2 and B-3)	\$ <u>735,000</u>	
<p>C. ACT 34 MAXIMUM BUILDING CONSTRUCTION COST (A minus B-4) \$ <u>7,939,370</u></p>		
<p>THE BOARD MUST ADOPT THE FIGURE ON LINE C BEFORE SCHEDULING THE FIRST ACT 34 HEARING.</p>		
<p><u>IF THE MAXIMUM BUILDING CONSTRUCTION COST BASED ON BIDS IS EQUAL TO OR GREATER THAN THE MAXIMUM BUILDING CONSTRUCTION COST BASED ON ESTIMATES PLUS EIGHT PERCENT (LINE D), A SECOND PUBLIC HEARING WILL BE REQUIRED BEFORE ENTERING INTO CONTRACTS AND STARTING CONSTRUCTION ON ANY PLANNED WORK.</u></p>		
<p>D. ACT 34 MAXIMUM BUILDING CONSTRUCTION COST TIMES 1.08 (C times 1.08) \$ <u>8,574,519</u></p>		
<p>THE FIGURE ON LINE D SHOULD NOT BE ADOPTED BY THE BOARD.</p>		

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FINANCIAL ANALYSIS

We have analyzed four alternative methods of financing the proposed planning, designing, renovating, constructing, furnishing and equipping of the Central Valley School District Project (the "Project"). We also estimated the direct costs of financing as required by the Department of Education regulations issued November 4, 1978.

ANALYSIS OF ALTERNATIVES

The four alternatives of financing that we examined are:

1. Cash or a short-term loan.
2. General obligation bond issue.
3. A local authority issue.
4. A financing through the State Public School Building Authority (SPSBA).

Analysis of the School District's financial statements for recent years and of the financing projections prepared in connection with this Project, and discussions with the School District's Administration indicated that a cash financing is not feasible. The School District does not have the funds necessary to pay cash for its share of the Project, nor does it appear that the School District would be able to raise the required amounts from its anticipated cash flow to meet the proposed construction schedule.

We then analyzed in detail the three alternatives which would require the School District to incur long-term debt. For each alternative, we estimated a bond issue size and calculated the average annual debt service requirements. We then constructed a repayment schedule assuming equal annual payments over 30 years at current interest rate levels for the General Obligation, Local Authority, and SPSBA Bond Issues. Financing costs for the local authority and SPSBA were slightly higher, which resulted in a larger bond issue and higher average annual payments. Bonds issued through either a local authority or the SPSBA would be classified as revenue bonds instead of general obligation bonds. Interest rates on revenue bonds are slightly higher than interest rates that would be received on general obligation bonds. This would result in higher annual debt service payments for the School District. The General Obligation alternative offers the School District the advantage of lower interest rates, more favorable refunding provisions and keeps more control with the local school board. Based on these analyses and past performance, the least costly alternative for financing the Project is the General Obligation Bond Issue.

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COMPARISON OF LONG TERM FINANCING METHODS

<u>ITEM</u>	<u>GENERAL OBLIGATION</u>	<u>LOCAL AUTHORITY*</u>	<u>SPSBA</u>
Construction & Related Costs	\$11,279,586	\$11,279,586	\$11,279,586
Costs of Issuance	\$57,951	\$77,951	\$77,951
Bond Insurance	\$33,000	\$40,000	\$40,000
Capitalized Interest	\$199,384	\$205,000	\$205,000
Bond Discount	<u>\$78,196</u>	<u>\$78,196</u>	<u>\$78,196</u>
Total Costs	<u>\$11,648,117</u>	<u>\$11,680,733</u>	<u>\$11,680,733</u>
Less: Interest Earned	\$10,000	\$10,000	\$10,000
Less: Original Issue Premium	\$768,117	\$770,733	\$770,733
Less: Local District Cash	\$0	\$0	\$0
 BOND ISSUE	 10,870,000	 10,900,000	 10,900,000
 Average Annual Payment at 3.00%** for 30 years	 \$554,579	 \$566,946	 \$563,322

* A Local Authority would have annual administrative expenses, which have not been included in these calculations.

** Local Authority and SPSBA Annual Payments are calculated assuming 3.15% as a result of higher interest costs associated with selling revenue bonds.

The School District is considering other ways to reduce the debt service and local effort needed to fund the Project.

1. The School District will be utilizing a wrap-around debt service structure to minimize the millage impact of the Project as seen on Table I.
2. The School District will be utilizing bond insurance to improve the credit rating and marketability of the future Bonds. The cost of such insurance may increase the size of the Bond Issue but reduce the interest rate the School District must pay on the Bonds, and result in lower debt service.

STATE REIMBURSEMENT

The State will not reimburse the School District for any portion of the principal and interest which the School District pays each year on the bonds.

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INDIRECT COSTS

As a result of the completion of this proposed Project, it is reasonable to assume that there will be no additional indirect costs associated with utilities for the larger building. Through high efficiency energy systems (boilers, chillers, electrical, and plumbing), we estimate no increase in indirect cost.

Staffing for the new additions have been assessed. We anticipate the addition of a numerous teachers and support staff. At this time, we estimate to total yearly increase in salaries and benefits for this additional staff will total an estimated \$900,000.

TOTAL MILLAGE IMPACT

The estimated millage impact of the \$10,870,000 G.O. Bonds, in Table I is 1.102 mills. The impact for indirect costs including salaries and benefits is 2.95 mills. The sum of these two costs is a total impact to millage of 4.05 mills.

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TABLE 1

Date	Principal	Coupon	Interest	Capitalized Interest	Semi-Annual Debt Service	Annual Debt Service	Millage Impact
12/1/2021			0.00	0.00	0.00		
6/1/2022			162,950.00	-162,950.00	0.00	0.00	
12/1/2022			162,950.00	-36,434.00	126,516.00		
6/1/2023	5,000.00	2.000%	162,950.00		167,950.00	294,466.00	0.9806
12/1/2023			162,900.00		162,900.00		
6/1/2024	5,000.00	2.000%	162,900.00		167,900.00	330,800.00	0.1210
12/1/2024			162,850.00		162,850.00		
6/1/2025	5,000.00	2.000%	162,850.00		167,850.00	330,700.00	
12/1/2025			162,800.00		162,800.00		
6/1/2026	5,000.00	2.000%	162,800.00		167,800.00	330,600.00	
12/1/2026			162,750.00		162,750.00		
6/1/2027	5,000.00	3.000%	162,750.00		167,750.00	330,500.00	
12/1/2027			162,675.00		162,675.00		
6/1/2028	5,000.00	3.000%	162,675.00		167,675.00	330,350.00	
12/1/2028			162,600.00		162,600.00		
6/1/2029	5,000.00	3.000%	162,600.00		167,600.00	330,200.00	
12/1/2029			162,525.00		162,525.00		
6/1/2030	5,000.00	3.000%	162,525.00		167,525.00	330,050.00	
12/1/2030			162,450.00		162,450.00		
6/1/2031	5,000.00	3.000%	162,450.00		167,450.00	329,900.00	
12/1/2031			162,375.00		162,375.00		
6/1/2032	5,000.00	3.000%	162,375.00		167,375.00	329,750.00	
12/1/2032			162,300.00		162,300.00		
6/1/2033	5,000.00	3.000%	162,300.00		167,300.00	329,600.00	
12/1/2033			162,225.00		162,225.00		
6/1/2034	5,000.00	3.000%	162,225.00		167,225.00	329,450.00	
12/1/2034			162,150.00		162,150.00		
6/1/2035	5,000.00	3.000%	162,150.00		167,150.00	329,300.00	
12/1/2035			162,075.00		162,075.00		
6/1/2036	660,000.00	3.000%	162,075.00		822,075.00	984,150.00	
12/1/2036			152,175.00		152,175.00		
6/1/2037	545,000.00	3.000%	152,175.00		697,175.00	849,350.00	
12/1/2037			144,000.00		144,000.00		
6/1/2038	555,000.00	3.000%	144,000.00		699,000.00	843,000.00	
12/1/2038			135,675.00		135,675.00		
6/1/2039	570,000.00	3.000%	135,675.00		705,675.00	841,350.00	
12/1/2039			127,125.00		127,125.00		
6/1/2040	580,000.00	3.000%	127,125.00		707,125.00	834,250.00	
12/1/2040			118,425.00		118,425.00		
6/1/2041	595,000.00	3.000%	118,425.00		713,425.00	831,850.00	
12/1/2041			109,500.00		109,500.00		
6/1/2042	600,000.00	3.000%	109,500.00		709,500.00	819,000.00	
12/1/2042			100,500.00		100,500.00		
6/1/2043	620,000.00	3.000%	100,500.00		720,500.00	821,000.00	
12/1/2043			91,200.00		91,200.00		
6/1/2044	630,000.00	3.000%	91,200.00		721,200.00	812,400.00	
12/1/2044			81,750.00		81,750.00		
6/1/2045	645,000.00	3.000%	81,750.00		726,750.00	808,500.00	
12/1/2045			72,075.00		72,075.00		
6/1/2046	660,000.00	3.000%	72,075.00		732,075.00	804,150.00	
12/1/2046			62,175.00		62,175.00		
6/1/2047	675,000.00	3.000%	62,175.00		737,175.00	799,350.00	
12/1/2047			52,050.00		52,050.00		
6/1/2048	680,000.00	3.000%	52,050.00		732,050.00	784,100.00	
12/1/2048			41,850.00		41,850.00		
6/1/2049	775,000.00	3.000%	41,850.00		816,850.00	858,700.00	
12/1/2049			30,225.00		30,225.00		
6/1/2050	2,015,000.00	3.000%	30,225.00		2,045,225.00	2,075,450.00	
Total	<u>10,870,000.00</u>		<u>7,351,650.00</u>	<u>-199,384.00</u>	<u>18,022,266.00</u>	<u>18,022,266.00</u>	

Total Millage Impact

1.102

Central Valley School District
ACT 34 PUBLIC HEARING
Additions and Renovations
of the
Center Grange Primary School

BOARD RESOLUTION
MAXIMUM BUILDING and PROJECT COSTS

ADOPTING MAXIMUM PROJECT COSTS AND MAXIMUM BUILDING
CONSTRUCTION COSTS FOR THE CONSTRUCTION OF A
ADDITIONS AND RENOVATIONS TO CENTER GRANGE PRIMARY SCHOOL
AUTHORIZING OTHER ACTION IN CONNECTION THEREWITH

WHEREAS, the Public School Code of 1949, as amended by Act 34, approved June 27, 1973 (the "Act"), requires that a public hearing be held prior to the construction of new buildings or additions or the substantial renovation of existing buildings; and

WHEREAS, the Central Valley School District (the "District") has determined to undertake the construction of Center Grange Primary additions and renovations, referred to herein as the "Project"; and

WHEREAS, the Board of School Directors of the District proposes to adopt a maximum project cost and maximum building construction cost for the Project;

WHEREAS, the Board of School Directors of the District intends to conduct a public hearing to inform the residents of the District with respect to the Project.

NOW, THEREFORE, BE IT RESOLVED THAT:


1. The Board of School Directors of the District hereby adopts a Maximum Project Cost of \$11,648,117 and an Act 34 Maximum Building Construction Cost of \$7,939,370 for the Project.
2. The Board of School Directors of the District hereby authorizes and directs a public hearing to be held in accordance with the requirements of Act 34 of the Pennsylvania School Code (the "Act") on March 17, at 5:00 p.m. in the Central Valley High School, Board Meeting Room, 160 Baker Road Extension, Monaca, PA 15061 to provide information to the residents of the District with respect to the Project. The Secretary of the Board of School Directors is hereby authorized and directed to cause a notice of such public hearing to be advertised in accordance with the Act, not less than 20 days prior to the date of the public hearing stated above.
3. The Board of School Directors of the District hereby approves the description of the Project and related materials which have been prepared in accordance with the requirements of the Act, and further authorizes the use and distribution thereof as required by the Act, including the availability thereof to the public and media not later than February 25, 2022.
4. The proper officers of the District are hereby authorized and directed to execute any and all papers and to do and cause to be done any and all acts and things necessary or proper for the execution or carrying out of this Resolution.

**Central Valley School District
ACT 34 PUBLIC HEARING
Additions and Renovations
of the
Center Grange Primary School**

5. All resolutions or parts of resolutions inconsistent herewith be and the same are hereby rescinded, canceled and annulled.

I, the undersigned Secretary of the Central Valley School District, DO HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution duly adopted by the affirmative vote of a majority of the members of the Board of School Directors of the District at a public meeting held on February 17, 2022; that proper notice of such meeting was duly given as required by law; and the said Resolution has been duly entered upon the Minutes of said Board, showing how each member voted thereon.

IN WITNESS WHEREOF, I have hereunto set my signature as such official and affixed the seal of Central Valley School District this 17th day of February, 2022.



Board Secretary

2-17-2022

Date

**Central Valley School District
ACT 34 PUBLIC HEARING
Additions and Renovations
of the
Center Grange Primary School**

PUBLIC HEARING NOTICE

Please take notice that a public hearing will be held in the Central Valley High School Board Meeting Room, 160 Baker Road Extension, Monaca, PA 15061 on March 17, 2022 for the additions and renovations to Center Grange Primary School, starting at 5:00 p.m. The purpose of this hearing is to present all relevant matters relating to the construction and equipping of the Center Grange Primary School additions and renovations project.

A description of the Project, including facts relative to educational, physical, administrative, budgetary and fiscal matters of the project, will be presented and will be available for consideration at this public hearing, and, beginning Friday, February 25, 2022 a description booklet for the Project will be available during business hours at the Central Valley High School, District Administration Office located at 160 Baker Road Extension, Monaca, PA 15061

The Board of School Directors of the Central Valley School District by resolution duly adopted has authorized the following maximum project cost and maximum building construction cost in connection with the project:

Act 34 Maximum Building Construction Cost (Structure Cost, Design Fees, Movable Fixtures and Equipment, <i>LESS</i> Site Costs)	\$7,939,370
Other Project Costs (Site Costs, Renovation Costs and remaining Project 'Soft' Costs)	\$ 3,708,747
Maximum Project Cost	\$11,648,117

This public hearing is being held pursuant to the requirements of the Pennsylvania Public School Code of 1949, approved March 10, 1949, as amended and supplemented, including amendments made pursuant to Act 34 of the session of 1973 of the General Assembly.

Any and all interested parties are invited to attend and be heard at the public hearings. Interested parties that want to be placed on the public hearing agenda or wish to submit written testimony, or both, may submit their names and/or written testimony to the attention of the School Board Secretary, at the District Office (address listed above) by 12:00 noon on Friday, March 11, 2022. Additional testimony will be received from the floor at the hearing, by sign-in sheet.

Additional written comments from the public regarding this project will be received by the School Board Secretary via submission at the District office (listed above), until 12:00 noon on April 19, 2022.